Triple Confirmation Trading Plan for DayTrading S&P 500 and Dow Futures:

This is Setup for DayTrading S&P 500/Dow Futures only 8:30 AM CST to 3:30 PM CST, but always have pre-market information in it

The Breakout to the Upside/Downside on the 12 Min Bar, With Triple Confirmation 30 Min, 60 Min, and 120 Bar

Stop Loss: Under the Cloud, if the Cloud is 2.5 Points is Wide, then Stop would be 3 Points,

Profit Targets:

#1: 25% of Stop

#2: 50% of Stop

#3: 75% of Stop

#4: 100% of Stop

As Historical Results has shown us, to Optimize the P&L of a Trader, once Target #1 is hit, then stop would be moved to BREAKEVEN.

Example:

If S&P 500 Futures break from IN or BELOW the cloud, and CLOSES above the cloud and confirmed on the 30, 60, and 120. This would be a buy ONLY on the close of the bar.

If S&P Futures close at 2390 and is confirmed on all timeframes, and the bottom of the cloud is 2387.50, then it would look like this:

Stop Loss: 2387

Targets: 25% of 3 points: 2390.75

Targets: 50% of 3 points: 2391.50

Targets: 75% of 3 points: 2392.25

Targets: 100% of 3 points: 2393

If a trader wants, they can move their stop to Breakeven once Target #1 is hit.



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